

2021

(July)

ECONOMICS

(Elective/Honours)

(Development and Environmental Economics)

Marks : 75

Time : 3 hours

The figures in the margin indicate full marks for the questions

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. What is Human Development Index? What are its components? Is HDI a better indicator of economic development in comparison to purely economic indices such as national income and per capita income? Give reasons for your answer. 3+6+6=15
2. Describe the structural changes that has taken place in the sectoral composition of national income in India post-reform period. 15

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(Turn Over)

(2)

UNIT—II

3. Critically explain the Marxian theory of economic development. 15
4. Describe how the process of economic development takes place according to the Critical Minimum Effort theory by Leibenstein. What are the main assumptions of the theory? State its limitations. 9+3+3=15

UNIT—III

5. Distinguish between internal and international trade. Bring out the importance of international trade as an engine of growth. 3+12=15
6. Discuss the objectives and functions of IMF. Describe the benefits received by India from the IMF. 9+6=15

UNIT—IV

7. Explain the linkage between the following : 7½×2=15
(a) Poverty and Environment
(b) Population and Environment

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(Continued)

(3)

8. Define sustainable development. Describe the indicators of sustainable development. 5+10=15

UNIT—V

9. Describe the causes of market failure. What are the measures to be adopted to overcome market failure? 8+7=15
10. Write short notes on the following : 7½×2=15
(a) Environment as a public good
(b) Prevention and control of pollution
